

Agenda
City of Miami Springs
Police & Firefighters' Retirement System

Thursday May 7, 2015

LOCATION: City of Miami Springs Commission Chambers
Miami Springs City Hall
201 Westward Drive
Miami Springs, FL 33166
Phone: 305.805.5000

TIME: 8:30 AM

1. Call Meeting to Order
2. Roll Call:
 - Peter G. Baan, Chairman
 - Jorge Capote, Secretary
 - Jimmy Deal, Trustee
 - Jonathan Kahn, Trustee
 - Robert J. Gordon, Trustee
3. Public Comments
4. Presentation of the 9/30/2014 Audited Financial Statements: Marcum LLC
 - Ratification of the Addendum to the 9/30/2014 Audit Engagement Letter
5. Investment Manager Report: Highland Capital (Grant McMurry)
6. Investment Consultant Quarterly Report: Thistle Asset Consulting (Brendon Vavrica)
7. Approval of Minutes
 - February 5, 2015 Regular Meeting
8. Disbursements Approval-Ratification of Warrants paid since the February 5, 2015 Meeting (Warrant #299 through #300)
9. Benefit Approvals
 - Application for Distribution from DROP Account
 - Pete Baan
10. Old Business
11. New Business
 - Salem Trust Firm Update & Authorized Signors Update
 - IRS Ordinance Update
 - Memo Regarding IRS 415 Limits & DROP Accounts
 - Ratification of Impact Statement Regarding Lowering the Member Contributions (effective from 4/1/15 to 3/31/16)
12. Reports:
 - Chairman
 - Administrator: PRC (Audrey Ross)
13. Next Meeting:
 - Thursday, August 6, 2015 @ 8:30 AM
14. Adjournment

PLEASE NOTE:

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F.S..286.0105) all of which the City does not provide.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the City Clerk at City Hall, 201 Westward Drive, Miami Springs, FL 33166. Telephone Number: (305) 805-5006, no later than seven days prior to the meeting.